Payless for the energy you use

> 15% Average savings identified in audits

70% Audited companies being overcharged









# Our audit process consists of 3 steps:



#### 1. Data Gathering

The initial step includes gathering of all bills for all accounts to be audited, completion of a company profile and questionnaire, and execution of the services agreement and authorization letter.



#### 2. Audit

Discovery Energy's auditors review all bills received and compare the current pricing structure against our database on criteria such as company size, peak usage, industry and other pertinent parameters. All charges are also reviewed for metering errors, overcharges, duplicate charges and billing errors.

#### **3.** Implementation

After potential savings are identified in the audit, all of the necessary paperwork will be processed by Discovery Energy's staff in order to reclaim overcharges and adjust billing rates going forward. Additionally, as we review the findings of the audit, education will be provided to our client in order to empower the staff to identify and remedy discrepancies in billing in the future.

# Pay less for the energy you use

During the current economic downturn, most companies in America are working on reducing costs. Most cost-cutting measures are quite obvious to experienced managers, but what 70% of Discovery Energy's clients have found is that substantial reimbursements and ongoing savings were hiding in their utility bills.

Discovery Energy's expertise lies in Cost Reduction – helping you pay less for the energy you use. If our audit finds that your company has overpaid, you may be eligible for a refund from the utility. Our vast experience with providers of Electricity, Natural Gas, Fuel, Water and Wastewater allows us to ensure that your company is being charged the lowest available rate.

### Our audit will provide several findings:

- Identify overcharges, metering errors, duplicate charges and any other billing errors;
- Process overcharge reimbursements;
- Uncover utility rate options, analyze your company's needs and recommend the best option;
- Educate your staff on how utility billing works and empower them to manage utility bill discrepancies in the future.

Discovery Energy can perform an audit of your company in 3 steps with no up-front cost to you. Our track record of finding savings for our clients allows us to do most audits at no charge, contingent on finding savings. When money is saved or recovered, we share the success with you! And, if we find no errors, you will have the peace of mind that your company is paying the best possible rates from all utility and service providers you use.



### Services

#### **Utility Audits**

Since 2000, Discovery has found that over 70% of clients have been incorrectly billed due to numerous errors in billing, monitoring, and measuring energy consumption by the utility companies. Discovery's job is to find the errors, reclaim those funds back from the utility companies, and implement a system to ensure proper billing in the future.

#### The Utility Audit includes

#### the following utilities:

- ✤ Electricity
- Natural Gas
- Water
- ✤ Wastewater

#### Freight Audits

Last year a reported \$2.2 billion was left on the table by companies failing to claim available discounts and refunds on billing errors and overcharges. It was also estimated that over \$6 billion was overpaid on shipping rates.

Discovery performs three types of Freight Audits:

- → UPS, FedEx & DHL Weekly Recovery Audit
- → UPS, FedEx & DHL Rate Review & Negotiation
- Freight (Air, Truck, Ocean, Train) Post Audit



#### Payable Audits

An estimated \$150 billion dollars is left on the table each year, due to missed available exclusions and deductions. Discovery will audit all major purchases and payable accounts to uncover any unclaimed funds due to your company. Some of the biggest lump sum refunds Discovery processes are from our Payables Audit.

#### **Cost Segregation Audits**

Cost Segregation is a tool the IRS has given businesses to increase up-front depreciation and encourage investment. The study is done by a Discovery Cost Segregation specialist, who identifies the different costs of your facilities that can be depreciated sooner because of its specialized nature. Having a cost segregation study performed allows for significant upfront tax deductions to be taken.

#### **Property Tax Audits**

According to the U.S. Census Bureau, more is paid in Property Taxes, than in Income Tax and Sales Tax combined. And yet, Property Tax is one of those taxes that we accept as being unmovable and rigid. A Discovery Property Tax Audit will evaluate your Real Property Assessment and Personal Property Tax line items from the basis of our three pillars of study and savings:

- 1. Verification
- 2. Classification
- 3. Valuation

#### **Duty Drawbacks Audits**

Last year alone, 90% of the duty drawbacks that companies could have claimed went untouched and were lost. That number represents approximately \$270 million each year. Although Duty Drawbacks are not new, they are terribly under used. Discovery audits all drawbacks that your company is eligible for through the import/export activity your company engages in.



# If you use energy, we can help.





### Reclaiming the Original Green

Discovery Energy Utility Audits

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